

SRC TRANSFORMATION

The Rationale: 4 Compelling Reasons



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Transformation Rationale



4 Compelling Reasons to Transform

1. The club is too old & outdated.



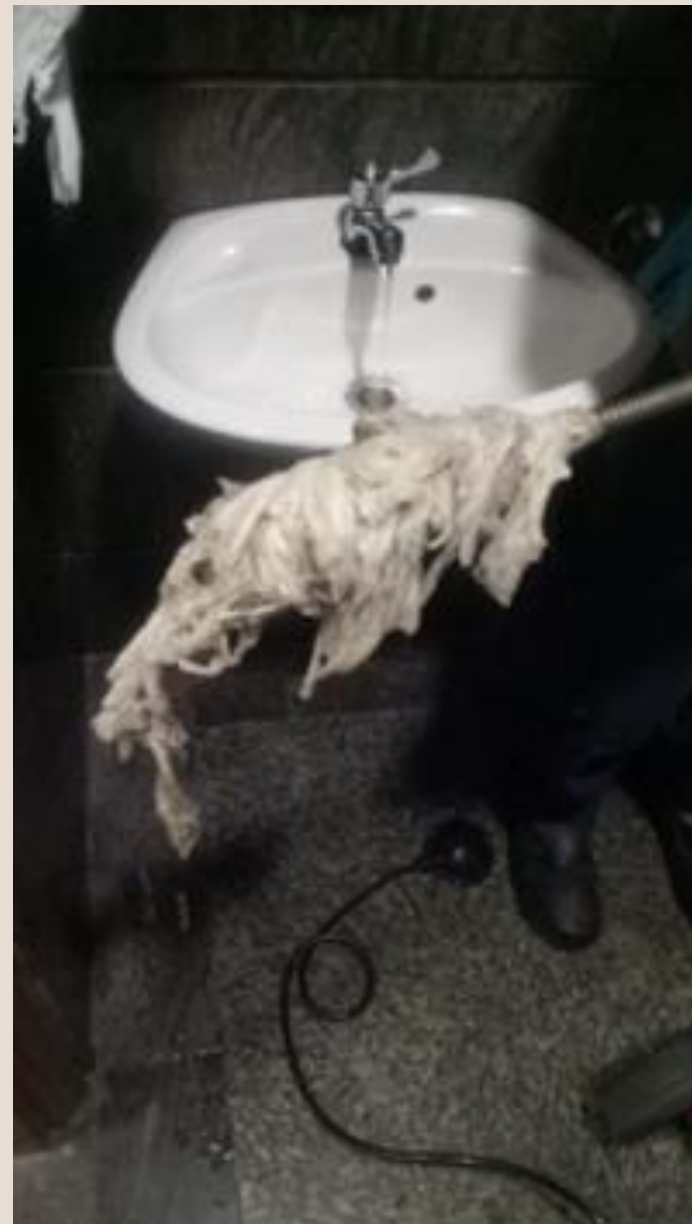
- Invest in our future, not the past
- Aging facilities
- High cost of repairs
- Disrupt member's enjoyment
- Limit activities
- Safety concerns

Major Building Defects

**WC chokage
(high occurrence)**



**Leakages caused by Waste
pipe corrosion (high
occurrence)**



**Leakages caused by Waste
pipe chokages (high
occurrence)**



Major Building Defects

**Leaking from level 3 to level 2
corridor (high occurrence)**



**Cloudy water
(high occurrence)**



Major Building Defects

Widespread damages due to leakages (high occurrence)

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Esplanade Room 1



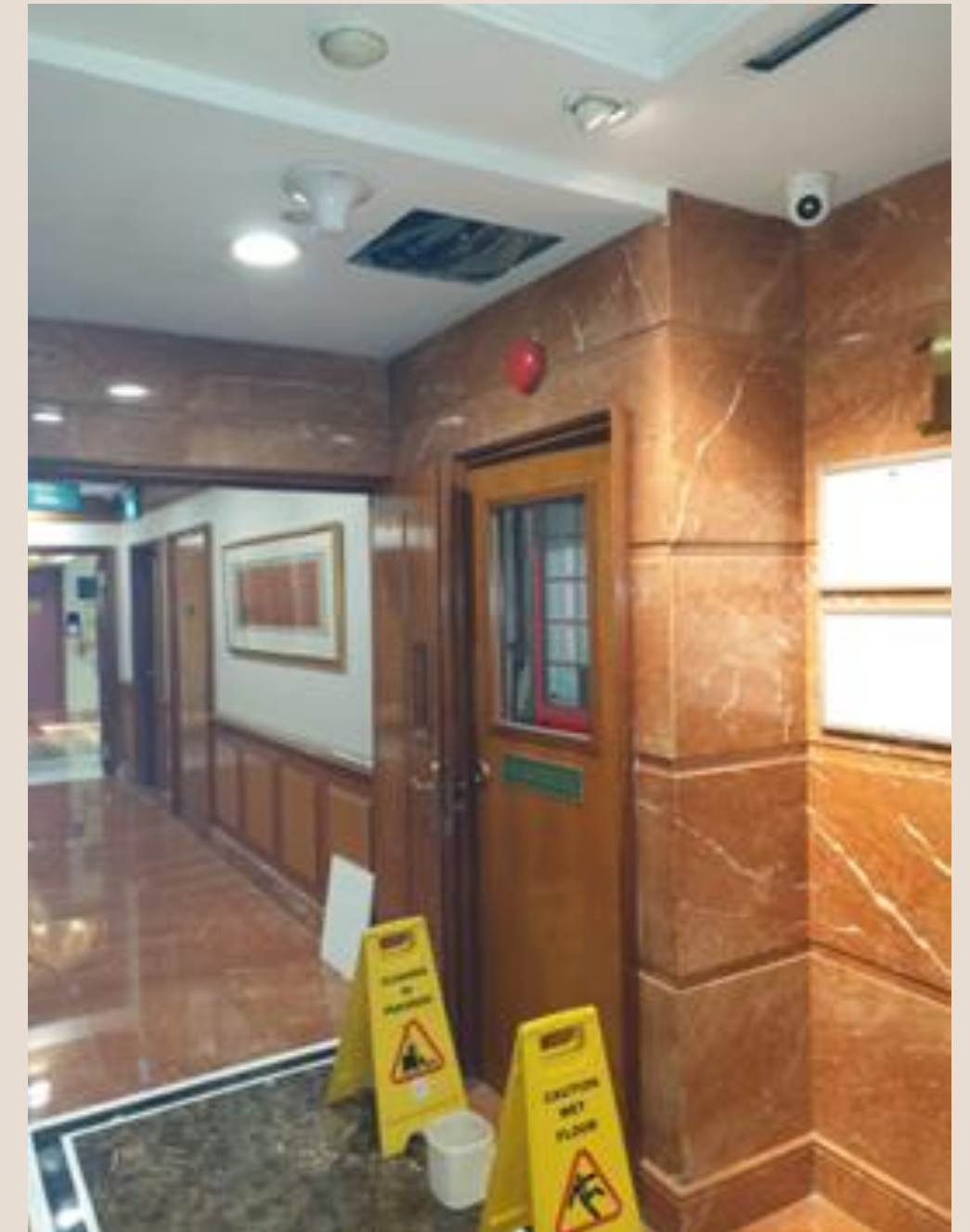
Server Room



Hot/Cold Pool



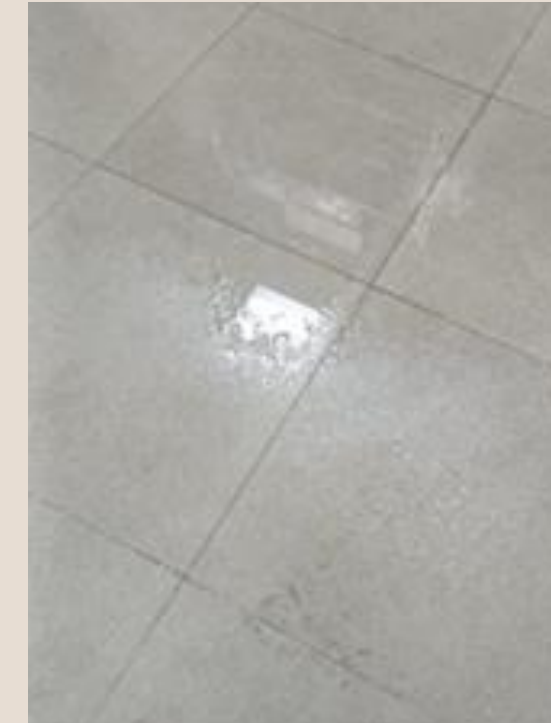
Level 1 water leaking from electrical flexible tube



Major Building Defects

Widespread damages due to leakages (high occurrence)

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Major Building Defects

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**Sauna, hot & cold pools
breakdown (high occurrence)**

**Faulty flush sensor
(high occurrence)**



Major Building Defects

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**Tiles debonding
(high occurrence)**



**Marble skirting giving
way (high occurrence)**



Major Building Defects

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**Sprinkler pipe burst at B1 Poolside
Cafe due to heavy corrosion**



**Overflow in sprinkler tank, severe corrosion
detected in components and pipes**



Major Building Defects

Level 3 outdoor lighting wiring shorted, causing unsightly exposed conduits



Water seepage into Baker Lounge carpet



Tree roots have caused damage to the lamp post



Major Building Defects

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Leaks from walls at bowling area



Air-con air handling unit (AHU)
badly corroded



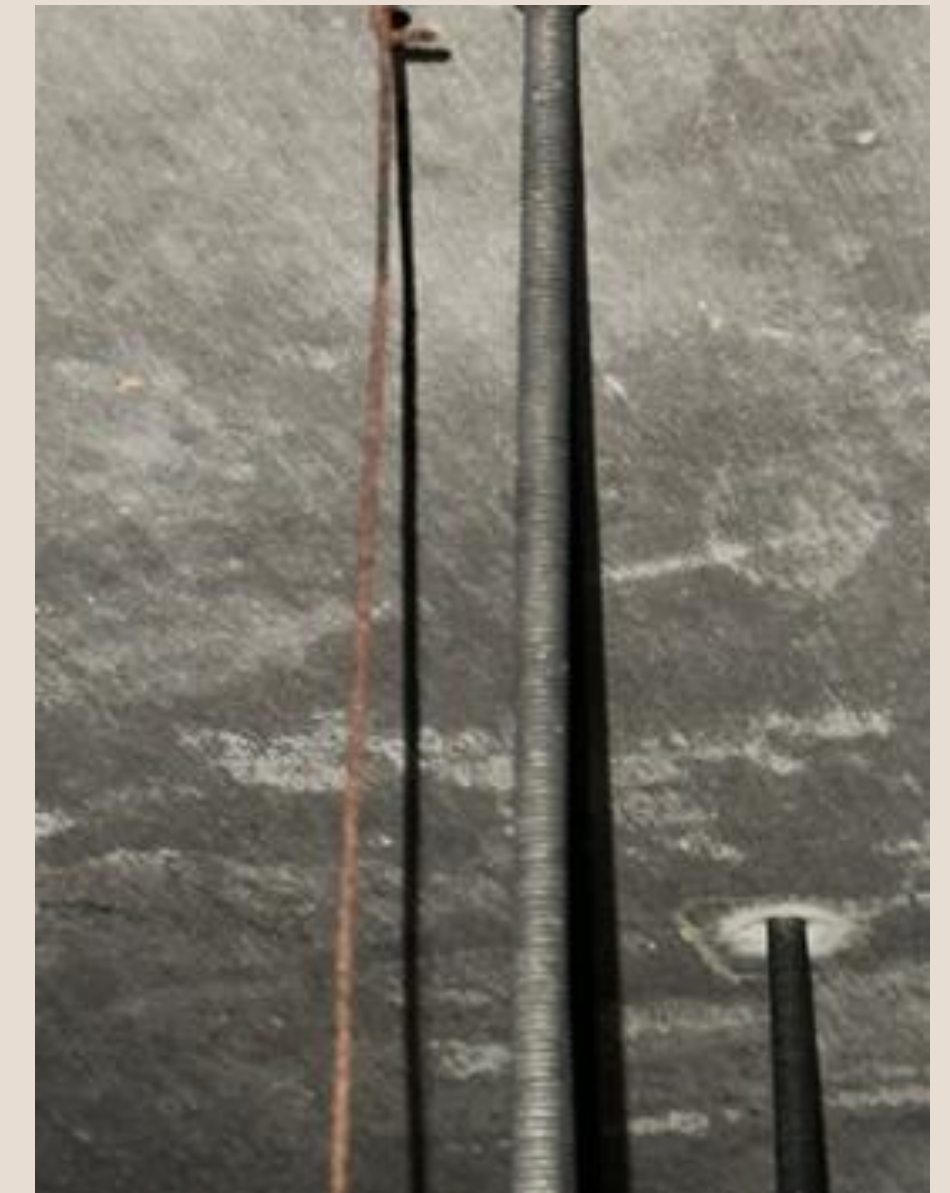
Major Building Defects

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Corrosion in the air-con fan coil unit tray is leading to water leakage



Rusty false ceiling hanger wires and rods led to the ceiling dropping



Major Building Defects

False ceiling at ballroom gave way



Sealing up the ceiling gaps along spaces to improve air quality



2. The Club needs a rejuvenation of younger members.



- >70% are 55 years and older.
- The need to resonate with younger generations.
- A space where generations connect.
- Ensuring SRC remains relevant and vibrant.
- To attract and retain younger members.

3. SRC at Padang is prominently recognised locally & internationally.



- 75th National Monument of Singapore.
- Padang Civic Ensemble potentially an UNESCO World Heritage Site.
- Iconic SRC facade to align with the surrounding Neoclassical buildings of the Padang Civic Ensemble.
- Lease renewal of SRC is perpetual with the conservation of the Padang.

4. Enhanced membership value

- Enhanced membership value undertaken by the club's direct sale of memberships.
- Post lease renewal increase of \$3,200 to \$10,000.
- \$11,000 from February 2024.
- \$15,000 upon approval obtained from members at the Transformation EOGM.
- Expecting \$20,000 after the completion of the transformed clubhouse.



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YOUR VOTE MATTERS

IN SHAPING OUR NEXT 30 YEARS

